



Adopted by the
HUMBOLDT STATE UNIVERSITY CENTER
BOARD OF DIRECTORS
February 18, 2025

**HUMBOLDT STATE UNIVERSITY CENTER BOARD OF DIRECTORS
OPERATING BUDGET
2025-2026 FISCAL YEAR**

	<u>Proposed Budget 2025-26</u>
REVENUES	
Investment Earnings	\$ 315,000
VEBA Investment Income	300,000
Interest Revenue	1,000
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TOTAL REVENUES	616,000
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EXPENSES	
Investment Fees	105,000
Student Support	10,000
Auxiliary Enterprises:	
Pension Costs	465,242
OPEB Costs	300,000
Employee Wages and Benefits	2,520
Outside Professional Services (legal, audit, admin)	27,500
Cost reimbursement to Cal Poly Humboldt	20,939
Insurance	10,653
Bank Services	2,000
Miscellaneous	1,000
Board of Directors	250
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TOTAL EXPENSES	945,104
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OPERATING INCOME (LOSS)	\$ (329,104)
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HUMBOLDT STATE UNIVERSITY CENTER BOARD OF DIRECTORS
SCHEDULE OF RESERVES
PROJECTED 6/30/25 AND BUDGETED 6/30/26

	<u>Working Capital</u>	<u>Current Operating Reserves</u>	<u>Planned Future Operations</u>	<u>Total</u>
Balance at 7/1/2024	\$ 27,467	\$ 41,201	\$ 4,375,212	\$ 4,443,880
2024-25 Projected Activities				
Operating income (loss)	(207,944)	-	-	(207,944)
CalPERS pension and OPEB related changes	-	-	(1,350,000)	(1,350,000)
Year end allocation	209,606	2,493	(212,099)	-
Projected Reserve Balance at 6/30/2025	\$ 29,129	\$ 43,694	\$ 2,813,113	\$ 2,885,936
2025-26 Budgeted Activities				
Budgeted revenues over expenses	(329,104)	-	-	(329,104)
CalPERS pension and OPEB related changes	-	-	(500,000)	(500,000)
Year end allocation	329,952	1,272	(331,224)	-
Budgeted Reserve Balance at 6/30/2026	\$ 29,977	\$ 44,966	\$ 1,981,889	\$ 2,056,832