**HUMBOLDT-ERFSA Executive Committee Meeting, August 1, 2023, Notes**

**In attendance:** Marshelle Thobaben, Jeffery Borgeld, James Floss, Susan Dobie, and Ken Fulgham. Bernadette Cheyne was not in attendance due to serious health issues. The Executive Committee expressed their love and concern. Her family received the package sent from the Executive Committee. They expressed their gratitude.

**Luncheons:** Marshelle updated us about our new Baywood Country Club venue. Our new contact, for now, is Georgia. Our upcoming presentations are:

* **September 12: Honoring Rowing Coach Weise, Assistant Coaches Hyland & Donnell & crew students.** *Journey to the National Rowing Championship and Invitation to the White House's Inaugural College* *Athlete Day.*
* **October 10: AVP Michael Fisher, Facilities Management & CNRS Dean Eric Riggs**. *Status o*f *Cal Poly Humboldt’s New and Projected Physical Facilities.* Updates on Cal Poly’s new and projected physical facilities: housing project at Craftsman Mall, engineering and technology learning community building, Eureka research lab (offshore wind lab), and Marine facilities, and sustainability and microgrid center.
* **November 14: Cal Poly Professor Emerita Betsy Watson & UC Davis Retired Professor Mark Thurmond.***Humboldt Cannabis Reform Initiative.*Discussion of the controversial Humboldt Cannabis Reform Initiative to amend the Humboldt County General Plan to protect residents, landowners, and our beautiful natural environment from harm caused by large-scale industrial cannabis cultivation.
* **December 12: Executive Director Emma Breacain**. *Humboldt Literacy Project.*Humboldt County has an estimated 13,800 adults who are functionally illiterate, reading below a fifth-grade level. Another 23,000 people in our county read below eighth-grade level. Since 1981, Humboldt Literacy Project has been working to raise the level of literacy in Humboldt County and improve the quality of life in our community.

**Membership**: Jeffery reported that we have 32 members but last year at this time we had 42. The losses are due to illness and deaths. Obtaining email addresses for recently retired staff has been problematic.

**Treasurer’s report**:

Humboldt Area Foundation Endowment Account:

This is used to support our Small Grants Program each year for tenure track faculty, plus lecturers and staff with less than 5 years’ experience at HSU.

Reported balances are for start of Quarter 1, which begins July 1st

* 2018 $37,100.48
* 2019 $46,078.04
* 2020 $42,566.46
* 2021 $51,887.87
* 2022 $43,952.56
* 2023 $48,336.63

Variations in values reflect realized and unrealized capital gains, fees, interest, and Small Grant Program awards, plus market fluctuations.

A minimum amount of $40K is expected to generate enough return, along with periodic donor campaigns, to support the Humboldt ERFSA Small Grant Program each year.

Cal Poly State University Humboldt Financial Services Account:

This is used to support our expenses within the University and any luncheon venue expenses.

Reported balances are for start of Quarter 1, which begins July 1st

* 2018 $1,043.27
* 2019 $1,868.68
* 2020 $1,389.93
* 2021 $1,578.59
* 2022 $3,669.51
* 2023 $4,339.64

More detailed financial status reports can be found below.

**Communications**: James learned that he should base his press releases on the initial information gleaned by the program chair, Susan. James learned how to access the ERFSA listserv as a starting point for all press releases and PSAs. Full press releases go to the Eureka Times-Standard and The Mad River Union. A short Public Service Announcement is sent to 16 other sources which includes at least 7 radio stations and several websites. Most sites have unique web forms that complicate the consistent dissemination of information.

**Emeritus Status:** The deadline for requesting emeritus status was Sept. 1. The provost is doing her “good citizens review”, the applications will then be reviewed by Emeritus Committee who will forward their recommendations to Senate. The University Senate will award ES to those they approve.

**Web Page**: The Past Presentations will remain as a bucket.

**Other Business:** We will need to find a new treasurer and fundraiser this AY. Ken and Susan volunteered to help mentor their replacements. Our next meeting will be held after the October 10th luncheon presentation.

--Submitted by James Floss, Sunday, September 10, 2023

**Humboldt-ERFSA FINANCIAL STATEMENTS UPDATES BY FY-2022-2023**

The July 2022 Humboldt Area Foundation statement showed a balance of $43,952.56.  This reflects an increase of $3,472.11. Total donations of $1,050.00 were received. Notation details are:

* $ 2.78 in Interest
* $15.84 in Dividends
* $00.00 in Realized Capital Gains/Losses
* $2,463.99 in Unrealized Capital Gains/Losses
* ($60.50) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The August 2022 Humboldt Area Foundation statement showed a balance of $46,155.98.  This reflects an increase of $2,203.42. Total donations of $3,610.00 were received. The CSU-ERFSA dues rebate of $217.35 was received. Notation details are:

* $ 2.25 in Interest
* $16.36 in Dividends
* $00.00 in Realized Capital Gains/Losses
* ($1,565.85) in Unrealized Capital Gains/Losses
* ($66.99) in Foundation Support Fees
* ($9.70) in Quarterly Investment Consulting fees

The September 2022 Humboldt Area Foundation statement showed a balance of $43,429.64.  This reflects a decrease of ($2,726.34). Total donations of $1,100.00 were received. Notation details are:

* $ 3.60 in Interest
* $149.53 in Dividends
* $00.00 in Realized Capital Gains/Losses
* ($3,910.67) in Unrealized Capital Gains/Losses
* ($68.80) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The October 2022 Humboldt Area Foundation statement showed a balance of $47,877.44.  This reflects an increase of $4,457.80. Total donations of $2,350.00 were received. Notation details are:

* $ 3.01 in Interest
* $19.00 in Dividends
* $00.00 in Realized Capital Gains/Losses
* $2,150.15 in Unrealized Capital Gains/Losses
* ($64.36) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The November 2022 Humboldt Area Foundation statement showed a balance of $51,199.36.  This reflects an increase of $3,311.92. Notation details are:

* $ 3.75 in Interest
* $19.51 in Dividends
* $00.00 in Realized Capital Gains/Losses
* $3,359.99 in Unrealized Capital Gains/Losses
* ($70.73) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The December 2022 Humboldt Area Foundation statement showed a balance of $49,535.85.  This reflects a decrease of ($1,663.51). The CSU-ERFSA dues rebate of $195.75 was received. Notation details are:

* $ 4.36 in Interest
* $239.29 in Dividends
* $662.48 in Realized Capital Gains/Losses
* ($2,689.79) in Unrealized Capital Gains/Losses
* ($75.60) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The January 2023 Humboldt Area Foundation statement showed a balance of $52,348.66.  This reflects an increase of $2,812.81. Notation details are:

* $ 2.67 in Interest
* $15.17 in Dividends
* $00.00 in Realized Capital Gains/Losses
* $2,868.07 in Unrealized Capital Gains/Losses
* ($73.10) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The February 2023 Humboldt Area Foundation statement showed a balance of $51,041.01.  This reflects a decrease of ($1,307.65). The CSU-ERFSA dues rebate of $203.40 was received. Notation details are:

* $ 3.00 in Interest
* $24.98 in Dividends
* $3.41 in Realized Capital Gains/Losses
* ($1,465.37) in Unrealized Capital Gains/Losses
* ($77.07) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The March 2023 Humboldt Area Foundation statement showed a balance of $51,933.72.  This reflects an increase of $892.41. Notation details are:

* $ 3.55 in Interest
* $100.81 in Dividends
* $00.00 in Realized Capital Gains/Losses
* $863.56 in Unrealized Capital Gains/Losses
* ($75.21) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The April 2023 Humboldt Area Foundation statement showed a balance of $52,391.79.  This reflects an increase of $458.07. Notation details are:

* $ 2.10 in Interest
* $58.53 in Dividends
* ($122.19) in Realized Capital Gains/Losses
* $596.12 in Unrealized Capital Gains/Losses
* ($76.49) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The May 2023 Humboldt Area Foundation statement showed a balance of $45,697.11.  This reflects a decrease of $6,694.78. We processed $6,000.00 in small grant awards. The CSU-ERFSA dues rebate of $265.50 was received. Notation details are:

* $ 3.43 in Interest
* $73.94 in Dividends
* $26.73 in Realized Capital Gains/Losses
* ($995.17) in Unrealized Capital Gains/Losses
* ($69.21) in Foundation Support Fees
* No Quarterly Investment Consulting fees

The June 2023 Humboldt Area Foundation statement showed a balance of $48,336.63.  This reflects an increase of $2,639.62. Notation details are:

* $ 2.48 in Interest
* $153.51 in Dividends
* $00.00 in Realized Capital Gains/Losses
* $2,051.13 in Unrealized Capital Gains/Losses
* ($67.50) in Foundation Support Fees
* No Quarterly Investment Consulting fees

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End of Fiscal Year 2022-2023 Report (EOFY):

Cal Poly Humboldt ERFSA Account TV-012: Our balance was $1,579.59 on June 30, 2021. I have received the July 31, 2023, report, and our updated balance is now $4,173.21. This is the campus account used for billings for any MarCom and USPS expenses incurred at Cal Poly Humboldt, plus any Plaza Grill luncheon contract shortfalls and rental fees.

Cal Poly Humboldt HAF account report for June 2023 showed a balance of $48,336.63 and what is used to fund our Small Grant Awards Program. The balance for July 1, 2022, was $40,480.45.

Kenneth O. Fulgham, Treasurer

Cal Poly Humboldt ERFSA

August 1, 2023