

University Wide URPC Annual Division Update

Michael Fisher

Acting VP of Admin Affairs



University Wide Fast Facts

- Division Budget:
 - \$36.2 million
 - 20% of total operating fund budget
- Zero FTE
- Comprised of university wide mandatory costs, services, pending allocations & contingency funds that are held centrally to support the university as a whole

University Wide Overview

Financial Aid
\$12.6m

Restricted (not available for reductions)

- State University Grant (SUG)
- MBA SUG
- Early Opportunity Program (EOP) Grant
- Graduate Fellowship Grant

Compensation Pool
\$11.4m

Centralized Temporary Holding Account

- **Mostly Transferred to Division Base Budgets**
- Benefit Rate Increases
- Minimum Wage Increases
- Bargained for Pay Increases

Campus Wide Operations
\$4.4m

Centrally Managed Operating Expenses

- Utilities / Hazardous Materials / Network
- Software - Jaggaer / Concur
- Fire Assessment Fees & Other Charges

Risk Pool
\$3m

- Insurance Premiums
- Deductibles
- Legal Fees / Settlement Costs

Polytechnic Transition
\$3m

Centralized Temporary Holding Account

- Pending Polytechnic Base Allocations

Other Temporary Holding
\$775k

Centralized Holding Mostly Transferred

- Graduation Initiative 2025
- University Wide Events
- Title IX

University Contingency
\$1m

- Ongoing Base Funding
- Can Cover Unexpected Expenses or Revenue Shortfalls
- Usage Must Be Approved by President

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➤ **University Wide Priorities**

- **Essential Services**

- Adequately fund utilities, insurance, compensation and benefit cost increases in order to maintain financial resiliency and avoid disruption to operations that support student success.

- **Enrollment Growth, Academic Programming, Student Experience**

- Properly plan for and allocate resources according to guidelines and directives to planned activities that support these priorities:
 - Graduation Initiative 2025
 - Financial Aid
 - Polytechnic Transition

University Wide Reduction Planning

- **Reduction Challenges:**

- 34% of budget is Financial Aid which cannot be reduced
- Insurance rates expected to increase in 2025-26 by ~13%
- Significant mandatory cost escalation for utilities is expected
- Unfunded compensation increases are expected

➤ University Wide Reduction Planning

5% reduction target: \$425,000

- \$225,000 reduction in “contingency” included in base in 2024-25
- \$200,000 increase in the amount budgeted for benefit savings from vacant positions, currently \$371,000

RISKS:

- Budgeting in ongoing base for benefit savings will reduce roll forward balances at year end which by guidelines support Strategic Initiatives, Deferred Maintenance Projects, and Operating & Capital Reserves
- Reductions in contingency will lessen flexibility of campus to adapt to changing circumstances

University Wide Reduction Planning

7% reduction target: \$595,000

- \$225,000 reduction in “contingency” included in base in 2024-25
- \$370,000 increase in the amount budgeted for benefit savings from vacant positions, currently \$371,000

RISKS:

- Budgeting in ongoing base for benefit savings will reduce roll forward balances at year end which by guidelines support Strategic Initiatives, Deferred Maintenance Projects, and Operating & Capital Reserves
- Mid year cuts to other planned expenditures may be necessary if we aren't experiencing planned levels of benefit savings
- Reductions in contingency will lessen flexibility of campus to adapt to changing circumstances

University Wide Reduction Planning

9% reduction target: \$765,000

- \$395,000 reduction in “contingency” included in base in 2024-25
- \$370,000 increase in the amount budgeted for benefit savings from vacant positions, currently \$371,000

RISKS:

- Budgeting in ongoing base for benefit savings will reduce roll forward balances at year end which by guidelines support Strategic Initiatives, Deferred Maintenance Projects, and Operating & Capital Reserves
- Mid year cuts to other planned expenditures may be necessary if we aren't experiencing planned levels of benefit savings
- Reductions in contingency will lessen flexibility of campus to adapt to changing circumstances